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UNIVERSITY
of ALASKA
Many Traditions One Alaska

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NOTICE

To: Agency and Utility Services Companies Date: September 1, 2017
RE: Easements on University Properties

University of Alaska Facilities & Land Management Office has received increasing requests for easements at little cost to agencies and utility partners. Recognizing that all public and private entities across Alaska are facing intense pressure to reduce costs, we believe it important to remind everyone easements are long lead items and require fair market compensation.

As a Trust Land Grant educational institution, University of Alaska (UA) is required to charge fair market value in any property disposals, which includes easement interests across Trust Lands. These properties are in urban and rural areas across Alaska, consisting of agricultural, forest, subsurface materials & minerals, sub-division, campuses, recreational, industrial, and public access land interests. The UA Board of Regents authorized under Alaska Statute 14.40.400 and Policy 05.11, requires fair market compensation for disposal of any property interest.

The Trust lands granted to UA are for purposes of generating income to assist it in sustaining its primary mission— academics, learning, and collegiate education. The revenue also funds our Scholars program for annual scholarships to students across Alaska. Recent budget reductions and state economic recession have placed great pressure and demand upon the Universities Board of Regents, leadership, campuses, and our office to strictly comply with fair market requirements and ensure that the Trust lands realize highest and best value.

We utilize recognized professional appraisal valuations to establish the charges calculated for easement interests across UA properties, which has been a long-standing practice. I hope this reminder is helpful in planning projects you may have with us, and prevent future surprises or potential project delays in advance. Thank you.

Sincerely,

A handwritten signature in blue ink, appearing to read "Christine Klein".

Christine Klein
Director, Facilities & Land Management