



University of Alaska

Business – Land Management Office

Fact Sheet

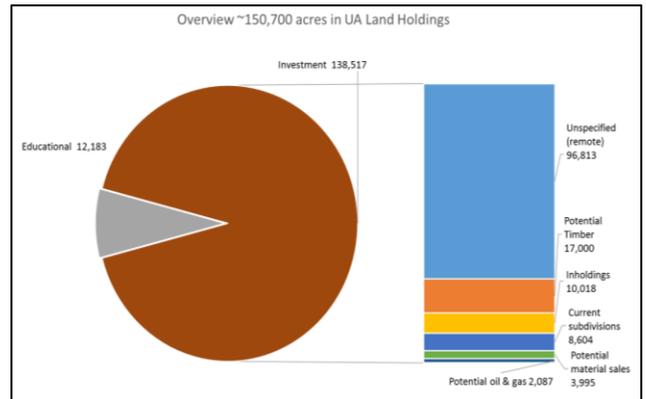
Land Management Office

University of Alaska (UA) is a Land Grant Institution established in 1915 by federal legislation granting initial trust lands. UA's Land Management role is generating revenue to support the educational mission by responsibly developing statewide trust property, and managing education land consistent with campus goals.

Land activities include development of residential, recreational, and commercial subdivisions; timber sales; real estate acquisitions/sales; residential & commercial leases; mineral leases; oil & gas leases; material sales; easements; and permits to generate revenue.

UA holds title to approximately 150,000 acres in two categories:

- Educational: 12,200 acres campus, academic, and research
- Investment: 138,000 acres dedicated to generate revenue
- Smallest holdings of any United States Land Grant Institution (49 of 50), except Delaware with fewer trust lands.



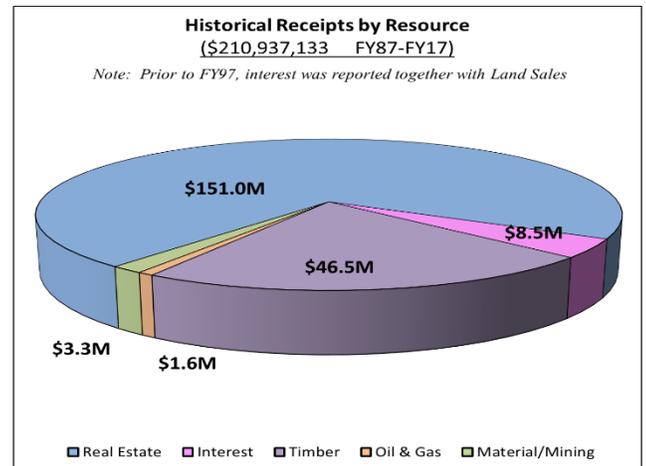
University of Alaska is due an approximate 360,000 acres Land Grant Entitlement

Financial Returns

Net income from land sales, leases, and resource development goes to the University's permanent Land Grant Endowment Trust Fund.

- A total of \$210,937,133 million raised since 1987
- Earnings on average provide \$6.5 million annually
- Average annual gross earnings \$44.04 per acre

Sales provided over \$72 million, including parcels to communities for public projects like fire stations, landfills, roads, fairgrounds and conservation. The majority are personal and commercial use sales. Resource development of timber, oil & gas leasing, material sales, and other activities have generated \$51 million in revenue.



Land Grant Endowment Trust Fund

Earnings fund the UA Scholars Program among other things. Annually the program awards a \$12,000 scholarship to the top 10% of graduates from each Alaska high school. A cornerstone of University efforts to retain and educate the brightest graduating seniors, over 9,000 students have taken advantage of this program. The Endowment earnings also fund natural-resources related education and research, including fisheries/ocean sciences, biology, agriculture and minerals.

A University for All Alaska - Our Goals

- Increase funds for UA Scholars program to improve retention, graduation rates, and provide a skilled workforce.
- Increase asset development in and around communities to add jobs and economic opportunity for all Alaskans.
- Collaborate with agencies and private entities to enhance opportunities and increase UA's world-class research.
- Reduce expenses, improve efficiency, and encourage transparency and accountability to the People of Alaska.